

The 15th Annual Financial Accounting & Reporting Course

OSC/SEC 2010

Your 2011 Deadline Is Coming Fast: Be Ready for IFRS Convergence

Our Faculty

**GET KEY ADVICE FROM
REGULATORS AND EXPERTS**

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September 28 and 29, 2010

Workshops: September 27 and 30, 2010

TORONTO, ONTARIO

***Learn the latest developments in corporate reporting
and get practical solutions and insight***

- Get updates on accounting policies, auditing standards, and securities regulations for the upcoming year
- Hear examples of and best practices for disclosures on corporate filing: regulators' findings
- Examine the latest policies from the CSA and the SEC
- Hear about the latest updates from the Accounting Standards Board
- Continuous disclosure reviews of IFRS transition
- Understand the new requirements for MD&A content and presentation under IFRS
- Hear a case study on the business impact of IFRS from a corporate reporting award winner
- Evaluate the impact of IFRS on internal controls
- Obtain newly released information on new exposure drafts

Register Today!

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OSC/SEC 2010: 15th Annual Financial Accounting & Reporting Course

SEPTEMBER 28 – 29, 2010 • WORKSHOPS: SEPTEMBER 27 AND 30, 2010 • TORONTO

DAY ONE PROGRAM AGENDA: TUESDAY, SEPTEMBER 28, 2010

9:00 – 9:15

Welcome and Opening Remarks from the Chair

Massood Oroomchi, Partner, FinEx Group

9:15 – 9:45

OPENING KEYNOTE

The Transformation of Capital Markets: Accounting Policies, Audit Standards, and Securities Regulation in 2011

Cameron McInnis, Chief Accountant, Ontario Securities Commission

Over the last year, there have been a number of decisions from the Ontario Securities Commission related to financial reporting matters. The timely and accurate disclosure of information is a critical component in the efficient operation of capital markets. Fluctuations in capital markets, as well as their imperfections, make the integration and enforcement of regulations essential to address and correct those imperfections, and to protect investors and the workforce.

In this opening keynote presentation, Mr. McInnis, Chief Accountant of the Ontario Securities Commission, will discuss how the OSC fosters fair and efficient capital markets and instills confidence and integrity. In addition, he will review accounting and auditing policies and standards for the upcoming year.

9:45 – 10:00

Networking Break



10:00 – 11:00

Existing and Proposed New Rules and Revisions from the SEC

Representative, Chief Accountant's Office, Securities and Exchange Commission

- Establishing and enforcing accounting and auditing policy
- Enhancing the transparency and relevancy of financial reporting
- Improving the professional performance of public company auditors
- Promoting the fair presentation and credibility of financial statements used for investment decisions
- International reporting and disclosure issues
- Responsibilities of cross-border issuers
- Interpretations of SEC reporting requirements
- Securities laws with respect to accounting, auditing, and financial issues

11:00 – 12:00

Disclosure Examples: Focus Areas in 2010 for Regulators; Examples of Corporate Files

Kelly Gorman, Deputy Director, Corporate Finance Office, Ontario Securities Commission

Lisa Enright, Manager, Corporate Finance Office, Ontario Securities Commission

- Continuous disclosure review program
- Reporting and disclosure issues associated with market conditions
- Disclosure of pension funding obligations for issuers with defined benefit pension plans
- Compliance with new accounting requirements related to financial instruments disclosures
- Compliance with new accounting requirements for inventory
- Qualitative and quantitative criteria to identify issuers and improve their disclosure to meet CSC requirements
- IFRS-related amendments to corporate finance rules
- Results of a recent targeted review focused on IFRS transition disclosures provided by public companies

12:00 – 1:15

Luncheon

1:15 – 2:15

Information Session with the OSC, ASC, and AMF: New Developments and Current Obligations

Lara Gaede, Chief Accountant, Alberta Securities Commission
Sylvie Anctil-Bavas, Chief Accountant, Autorité des marchés financiers du Québec

Marion Kirsh, Associate Chief Accountant, Ontario Securities Commission

- Amendments to NI 52-107, Acceptable Accounting Principles and Auditing Standards, to NI 51-102, Continuous Disclosure Obligations, and to prospectus rules as a result of the transition to IFRS
- Non-GAAP performance measures
- Continuous disclosure reviews of IFRS transition disclosure in 2010 interim filings
- Expectations for year-end 2010 and first-quarter 2011 filings
- Status of other IFRS-related proposed amendments, including those affecting investment funds

2:15 – 3:15

Key Changes to Existing IFRS: Update from the Accounting Standards Board

Rebecca Villmann, Principal, Accounting Standards Board

- Applying IFRS in Canada
- Key changes to existing IFRS
- Latest developments regarding IFRS convergence
- Advantages of adopting new IFRS and amendments early
- Exposure drafts in the pipeline
- How Canadians can influence IFRS

3:15 – 3:30

Networking Break



3:30 – 4:30

Comparing U.S. GAAP to IFRS: What Are Your Financial Disclosure Responsibilities?

Andrew Macartney, Partner, National Securities Services, Deloitte & Touche LLP

- Understanding the responsibilities of cross-border issuers
- Key initiatives of the SEC
- Relationship between the SEC and the CSA
- IFRS versus U.S. GAAP
- What's next?

4:30 – 5:30

Financial Statements and Note Disclosure under IFRS

Chris Boland, Principal, Boland Professional Corporation

- Examples of how to report under IFRS, compared with Canadian GAAP
- Review of all financial statements formats and choices
- Review of note disclosures and choices
- Examples of IFRS financial statements from Europe
- Review of mock financial statements prepared by various CA firms
- Review of IFRS financial statements from early adopters
- Understanding the relationship between the MD&A and the notes

5:30

End of Day One

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DAY TWO PROGRAM AGENDA: WEDNESDAY, SEPTEMBER 29, 2010

9:00 – 9:15

Opening Remarks from the Chair

Massood Oroomchi, Partner, FinEx Group

9:15 – 10:15

Changes to IAS 18: Revenue Recognition: What Are Your Responsibilities?

Kevin Moshal, Partner, Grant Thornton LLP

- Measurement of revenue
- Recognition of revenue
- Sale of goods
- Rendering of services
- Interest, royalties, and dividends
- Disclosure
- Tips for implementation

10:15 – 10:30

Networking Break



10:30 – 11:30

Moving to an IFRS Environment: What's the Impact of IFRS on MD&A Disclosures?

Chris Hicks, Principal, Knowledge Development, Canadian Institute of Chartered Accountants

Peter Chant, Partner, Deloitte & Touche LLP

- Essential elements of the MD&A disclosure document
- Changes to MD&A disclosures under IFRS: how does it differ from GAAP?
- Impact of IFRS on MD&A content and presentation
- Off-balance-sheet reporting
- Internal controls regulations: how NI 52-109 will affect your disclosures
- How to disclose material weaknesses
- Most common deficiencies: how to avoid them
- Linking risk disclosures to the planning process to ICFR reporting
- Due diligence: what and how much are you require to do?

11:30 – 12:30

CASE STUDY

Award of Excellence for Corporate Reporting—Industry Winner, 2009*

Canadian Tire Corporation: Business Implications of IFRS

Brian Fiedler, Vice-President, Finance, Canadian Tire Corporation

- Revisiting debt covenants
- Contracts with GAAP-based clauses
- Employee incentive programs
- Key internal performance metrics
- External valuation metrics
- Retraining finance personnel

*The Corporate Reporting Awards, in their 58th year, present awards for excellence in financial reporting, corporate governance disclosure, electronic disclosure, and sustainable development reporting to companies listed on the TSX and to federal Crown corporations.

12:30 – 1:45

Luncheon

1:45 – 2:45

CASE STUDY

Implications of IFRS Conversion for Internal Controls and Regulatory Compliance

Dary Bissonnette, Director, Corporate Accounting and Internal Controls, WestJet

- Ensuring proper control environment for effective policy creation, 2010 dual reporting, determining opening balances, and 2011 transition and maintenance
- Identifying the impacts that the move to IFRS will have on your internal controls, including entity-level controls, transaction controls, and application/GCC controls
- Aligning changes in accounting policy with changes in processes and related controls

2:45 – 3:00

Networking Break



3:00 – 4:00

Fair-Value Accounting Measurements

Margaret Tang, Senior Manager, Deloitte & Touche LLP

- Clarification of and guidance on fair value under IFRS
- Applying fair-value measurements to liabilities and assets
- Reclassification of financial assets
- Impairment testing of financial assets
- Disclosure requirements under IFRS
- Measurement consideration for valuation model
- Managing assets and liabilities in fair-value-driven accounting practice

4:00 – 5:00

Understanding the Changing Faces of Financial Instruments Standards

Yannick Maurice, Director, Advisory Services Transactions, PricewaterhouseCoopers LLP

Edward Lee, Manager, Capital Markets Group, PricewaterhouseCoopers LLP

- Latest developments in:
 - recognition and measurement: IFRS 9
 - impairment
 - derecognition
 - hedge accounting
 - fair value measurement

5:00

End of Day One

NETWORKING OPPORTUNITIES

Attend OSC/SEC 2010 and take advantage of our networking breaks and luncheons to meet other senior finance and accounting executives from across the country.

SPONSORSHIP AND EXHIBITION OPPORTUNITIES

If you would like to increase your visibility with senior accounting and finance professionals from across the country, you need to be at OSC/SEC 2010. A limited number of sponsorship options are available, including: exhibit space, cocktail reception, luncheon, breakfast, and conference documentation. For more information, contact our sponsorship department at 416.971.4177, ext. 244, or e-mail sponsorship@infonex.ca.

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OPTIONAL PRE-CONFERENCE WORKSHOPS: MONDAY, SEPTEMBER 27, 2010

WORKSHOP A: 9:00 – 12:00

Preparers' Workshop: Examples of and Proactive Methodologies for Proper Disclosures

Gabriela Kegalj, Partner, National IFRS Service Group, KPMG LLP
Mag Stewart, Senior Manager, National IFRS Service Group, KPMG LLP

This half-day workshop will provide a walk-through of 120 potential errors and omissions that can easily occur in different sets of financial statements. This will give you the understanding needed to avoid them in your annual disclosures.

- Potential errors within financial statements
- Omissions that should not be allowed within financial statements
- Responsibilities for annual Canadian disclosures

WORKSHOP B: 1:00 – 4:00

Detailed Analysis of the Differences between Canadian GAAP and IFRS: Ensuring You Are Ready for Your Disclosure Deadline

Stephen McCourt, Partner, Collins Barrow Toronto LLP
Maruf Raza, Partner, Collins Barrow Toronto LLP

Although they are both principle-based frameworks, and many of the general principles are the same, the application of IFRS is significantly different, and understanding the extent of the differences is critical to the success of your financial reporting.

This workshop will either help you understand what those key differences are in order to facilitate your IFRS transition or reinforce your knowledge that your disclosures will pass the test.

OPTIONAL POST-CONFERENCE WORKSHOPS: THURSDAY, SEPTEMBER 30, 2010

WORKSHOP C: 9:00 – 12:00

New Exposure Draft Releases: Loan Loss and Consolidation

Chad Shaver, Senior Manager, Deloitte & Touche LLP

IFRS are constantly changing; new amendments are being proposed and, as a result, new exposure drafts are being released. In order to be ready for the 2011 deadline, it is essential to understand proposed changes to IFRS. This workshop will give you the understanding and guidance you need to learn and apply the new amendments to your financial reporting. Hear about the differences, the changes, and their applicability to your corporation at this detailed, practical, and interactive workshop.

New Exposure Draft Releases:

- Loan loss
- Consolidation

WORKSHOP D: 1:00 – 4:00

How to Mitigate Risks When Developing Your Conversion Plan to IFRS

Philip Maguire, Principal, Glenidan Consultancy

Failure to address staff competencies or staff complement, incomplete assessment of Canadian GAAP to IFRS differences, and the costs associated with disrupted services are some of the risks that organizations have experienced with their IFRS conversion plans. This workshop will address risk mitigation strategies to manage your conversion plan effectively.

- Examine risk factors associated with conversion from Canadian GAAP to IFRS in order to reduce the costs of compliance
- Monitor internal controls in preparation for the changeover in order to comply with the Canadian Investor Confidence Rules
- Identify and rank information technology issues
- Report to the audit committee regarding your conversion plan

BUILDING ON A TRADITION OF SUCCESS

Celebrating almost two decades of high-calibre events

“*The calibre of speakers distinguishes this course as the definitive update on financial reporting in Canada. I'll be back!*”

— Coordinator, Financial Reporting, ALLIANCE PIPELINE

“*Comprehensive coverage on controls over reporting.*”

— Business Analyst, TD BANK FINANCIAL GROUP

“*Very comprehensive overview of new and hot issues.*”

— Senior Advisor, Financial Reporting, BOMBARDIER INC.

Join Your Peers

WHO SHOULD ATTEND THIS EVENT

- Controllers
- Directors of Corporate Accounting
- Chief Financial Officers
- VPs and Directors of Finance
- Accountants
- Accountants and Auditors for Issuers
- Financial Analysts
- Financial Accounting and Reporting Managers
- Regulatory Compliance Officers

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A FACULTY OF PROVEN INDUSTRY LEADERS

Practical advice and effective strategies from experts and regulators, including:



EVENT CHAIR:
Massood Oroomchi
Partner
FINEX GROUP

Massood Oroomchi specializes in Bill 198/SOX compliance and IFRS transition requirements, corporate governance, disclosure and internal controls, complex accounting and shareholder reporting, business risk assessment, and business process optimization. As a founding member of FinEx Group, he serves clients that include a full range of public and private organizations across all industries, from the largest to some of the smallest organizations.



Cameron McInnis
Chief Accountant
ONTARIO SECURITIES COMMISSION

Cameron McInnis is responsible for providing specialized accounting advisory services to the Commission, its senior management and staff, and market participants. He joined the OSC in 2001 and has served as Manager in the Corporate Finance branch of the OSC, as well as Associate Chief Accountant at both the OSC and the British Columbia Securities Commission.



Lara Gaede
Chief Accountant
ALBERTA SECURITIES COMMISSION

Lara Gaede is the Chief Accountant at the Alberta Securities Commission, where she provides advice on accounting, auditing, and other financial reporting matters; participates in policy development; oversees the professional development of the professional accountants within the organization; and is a member of the senior management team. At various times in her career she has been involved in education, teaching at SAIT and facilitating with the CA School of Business.



Marion Kirsh
Associate Chief Accountant
ONTARIO SECURITIES COMMISSION

Marion Kirsh's responsibilities include lending support internally on addressing policy and operational issues, and working externally with bodies that play an important role in promoting a high-quality framework for financial reporting in Canada. This covers accounting and auditing matters arising in the administration of the Ontario Securities Act, and also involves specialized advisory services to the Commission, its senior management and staff, and market participants. She is currently leading the IFRS policy project and IFRS training for staff for the Canadian Securities Administrators.



Rebecca Villmann
Principal
ACCOUNTING STANDARDS BOARD

Rebecca Villmann is responsible for the consolidation, fair-value measurement, liabilities, and emission rights projects. She contributes to the development of IFRS by soliciting views of Canadians and developing well-reasoned comment letters. Rebecca also has assisted as staff on the International Accounting Standards Board (IASB) and Financial Accounting Standards Board (FASB) project to develop an improved conceptual framework. Specifically, she worked on revising the qualitative characteristics of financial information and developing improved element definitions.



Andrew Macartney
Partner, National Securities Services
DELOITTE & TOUCHE LLP

Andrew Macartney spent two years in Deloitte's U.S. national office as a partner in SEC Services. He is currently responsible for establishing and monitoring quality standards for Deloitte's public company client filings. He also provides consultation on general securities filings and financial reporting matters. Andrew was previously an audit partner in the Technology, Media and Telecommunication practice of Deloitte's Toronto office. Andrew is a CA and CPA and a member of the CICA's Securities Regulatory Advisory Group.



Chris Boland
Principal
BOLAND PROFESSIONAL CORPORATION

Chris Boland, CA, has a Certified Management Accountant designation in Advanced Taxation from the Institute of Chartered Accountants. He has also undertaken extensive studies, and has practical experience, of IFRS, SOX, anti-fraud, and corporate governance. His professional experience is extensive and includes serving as General Manager, Accounting, IFRS, Internal Controls and Tax, at Canada Post Corporation and as Auditor at the Office of the Auditor General.



Philip Maguire
Principal
GLENIDAN CONSULTANCY

Philip Maguire is a CA with 25 years of business experience in financial reporting and internal audit. Philip has represented the Canadian Institute of Chartered Accountants in presenting IFRS courses to businesses across Canada. He is also a member of the Accounting Standards Board Insurance Accounting Task Force – Associates Group that is addressing IFRS for insurance companies in Canada. Philip and his team are in the

process of implementing a number of IFRS conversion and transition plans for entities in Canada.



Kevin Moshal
Partner
GRANT THORNTON LLP

Kevin Moshal has direct experience with IFRS assurance and advisory services from serving a number of local international clients. With significant knowledge of IFRS convergence and project leadership, Kevin has both attended and instructed at a number of internal and external technical accounting courses, often specifically related to IFRS convergence, and has worked on a number of Grant Thornton's IFRS assignments.



Gabriela Kegalj
Partner, National IFRS Service Group
KPMG LLP

Gabriela Kegalj has over 14 years of experience, including ten years of IFRS audit and financial advisory experience in central and Eastern Europe in various industry sectors, including food and beverages and mobile telecommunications. From 2003 to 2007, her role specifically has been to provide training, technical advice, and guidance in the application of IFRS to engagements in central and Eastern Europe. Since returning to Canada, she has served on the CICA's EIC Abstract Review Task Force in preparation for the adoption of IFRS.



Mag Stewart
Senior Manager, National IFRS Service Group
KPMG LLP

Mag Stewart is a senior manager in KPMG's National Department of Professional Practice and work on IFRS and Canadian GAAP accounting issues. Mag has ten years of experience in public accounting, and has spent the past six years answering technical accounting queries from across Canada and developing and delivering technical accounting training materials. Mag is a member of KPMG Canada's national IFRS Topic Team for financial statement presentation.



Edward Lee
Manager, Capital Markets Group
PRICEWATERHOUSECOOPERS LLP

Edward Lee has eight years of experience with PwC and in his current role he specializes in advising on the application of accounting principles under IFRS, Canadian and U.S. GAAP. He currently advises a number of large financial institutions on their IFRS conversion projects as well as on specific complex accounting technical issues (e.g. hedge accounting, loan provisioning, securitizations, etc).

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TORONTO, ONTARIO

THREE KEY BENEFITS OF ATTENDING THIS EVENT

- 1) Hear regulatory updates from the AcSB, OSC, ASC, AMF, and SEC
- 2) Compare current challenges faced by other firms with yours
- 3) Gain key insights into best practices in IFRS conversion

LOCATION: OSC/SEC 2010 will be held at a convenient location in Toronto, ON. Detailed venue information will be provided with your registration confirmation.

YOUR REGISTRATION INCLUDES: Registration fees include all course materials, continental breakfast, lunch, and refreshments. **Parking and accommodation are not included.**

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Increase your visibility with senior finance executives at OSC/SEC 2010. Contact our sponsorship department at 1.800.474.4829, ext. 244, or email sponsorship@infonex.ca.

MAILING LIST UPDATE/REMOVAL: To add, update or remove your information from the Infonex mailing list, please call 1-800-474-4829, and select Option 3, or complete the online form at www.infonex.ca. Please note: Infonex prepares mailings several weeks in advance; it may take such time for the updates to come into effect.



REGISTER BY PHONE, ON-LINE, OR IN THESE 3 EASY STEPS!

DISCOUNT CODE: 935-W

1 PRINT YOUR NAME AND CONTACT INFORMATION

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 Telephone () _____ Ext _____ Fax () _____
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2 SELECT YOUR OPTIONS AND PREFERRED PAYMENT METHOD

<i>All prices are subject to HST</i>	Register by JULY 30	Register by AUGUST 27	FULL PRICE
Conference for Groups of 3 or More	\$1,699 each	\$1,899 each	\$2,099 each
Conference for Groups of 2	\$1,799 each	\$1,999 each	\$2,299 each
Conference for One Registrant	\$1,999	\$2,199	\$2,499
Optional Workshops	\$450 each	\$500 each	\$550 each

*Groups must register together at the same time to be eligible for group rates.

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CANCELLATION POLICY:

Substitutions may be made at any time. If you are unable to attend, please make cancellations in writing and fax to 1-800-558-6520 **no later than September 13, 2010**. A credit voucher will be issued to you for the full amount, redeemable against any other INFONEX course and which is valid for twelve months (one year) from the date of issue. If you prefer, you may request a refund of fees paid, less a 15% administration fee.

Registrants who cancel after **September 13, 2010**, will not be eligible to receive any credits or refunds and are liable for the entire registration fee.

Confirmed registrants who do not cancel **by September 13, 2010**, and fail to attend will be liable for the entire registration fee.